

R. I. BONISSIE GOES TO SYNDICATE

Five Per Cents, Amounting to \$12,229,000, Will Be Offered at 98 3/4.

BLOCK IS OPTIONED ALSO Railroads From All Over Country Continue to Make Glowing Reports.

Additional Interborough Rapid Transit Company first and refunding mortgage bonds to the amount of \$12,229,000 have been purchased by a syndicate composed of Lee, Higginson & Co., Harris, Forbes & Co. and Kissel, Kincaid & Co., which will offer them at a price of 98 3/4.

The sale of \$24,458,000 will leave for marketing \$12,229,000 of these refunding mortgage bonds as authorized by the Public Service Commission to the extent of \$169,957,000. The total amount of refunding mortgage bonds issuable under the existing mortgage in \$300,000,000. This leaves unissued, not counting the bonds just sold to the syndicate, \$151,342,000, which are issuable for payment against new construction, improvements and equipment for the company's rapid transit lines. Included in this amount is \$27,000,000, which is approximately the sum set aside to pay for construction of additions, extensions, etc., in the elevated lines of the Manhattan Railway under the agreement of March 19, 1913.

The three firms mentioned have headed previous selling syndicates for the Interborough's first and refunding mortgage bonds. In December, 1915, they offered \$25,000,000 at 98 1/2 and interest, and in February, 1916, they purchased and offered \$10,000,000 at a price of 99 and interest. In October, 1915, these firms were members of a syndicate which included White, Weld & Co. and Wm. Ed. Byrne & Co., which offered \$10,000,000 of these same bonds at a price of 98 1/2 and interest.

MISCELLANEOUS NEWS

WASHINGTON, Oct. 21.—A rate on bituminous coal of 57 1/2 cents on Illinois mines to St. Louis was approved today by the Interstate Commerce Commission, overruling protests of the Coal Operators Trade Association. The bureau asked approval of a 52 cent rate.

Grain Regulations to Stand.

WASHINGTON, Oct. 21.—Western railroad men abandoned proposed changes in regulations and practices governing grain shipments in transit and the Interstate Commerce Commission today has abandoned its proposed investigation.

ATLANTIC COAST LINE.—For year ending Sept. 30, 1916, the company reported earnings of \$7,752,836, compared with \$4,844,500 in 1915. Total assets, \$10,484,895; total liabilities, \$4,844,500; total income, \$10,484,895. Dividends, \$1,817,801. Net after taxes, \$1,817,801.

CANADIAN PACIFIC.—A strike which has been in progress since Oct. 15, 1916, is expected to be settled by the company today. The company has offered a 10 percent increase in wages and a 5 percent increase in the cost of living.

CHEAPERS & OHIO.—Has ordered 100,000 bushels of wheat from the Standard Grain Co. for delivery in Chicago. The company has also ordered 100,000 bushels of wheat from the Standard Grain Co. for delivery in Chicago.

CHICAGO AND NORTH WESTERN.—Reports that grain deliveries are 93% heavier than last year. The company has also reported that grain deliveries are 93% heavier than last year.

CHICAGO, ROCHESTER & PACIFIC.—Reports that traffic in first two weeks of October showed average increase of 3% over the two weeks immediately preceding. The company has also reported that traffic in first two weeks of October showed average increase of 3% over the two weeks immediately preceding.

NEW YORK CENTRAL.—Has acquired all of the capital stock of the Erie & Western Railway, a four mile line operated in Hamilton, N. Y., and will merge the road into its system. The company has also acquired all of the capital stock of the Erie & Western Railway.

COLUMBIA GAS & ELECTRIC.—Gasoline production has been increased to 17,700 gallons per week since the plant was started. The company has also reported that gasoline production has been increased to 17,700 gallons per week since the plant was started.

DAYTON POWER & LIGHT.—Reports net earnings of \$127,778 for the month ending Sept. 30, 1916, compared with \$107,778 for the same month in 1915. The company has also reported net earnings of \$127,778 for the month ending Sept. 30, 1916, compared with \$107,778 for the same month in 1915.

DETROIT EDISON CO.—Sept. surplus after taxes, \$110,000, compared with \$110,000 for the same period in 1915. The company has also reported a surplus after taxes of \$110,000 for the month ending Sept. 30, 1916, compared with \$110,000 for the same period in 1915.

INDUSTRIAL NEWS

ACHILLES RUBBER & TIRE CO.—Manufacturers in Delaware manufacturing and deal in rubber tires. Capital stock, \$1,000,000. Incorporators: E. Volkmann, L. A. R. Co., Inc., W. W. W. Co., Inc., W. W. W. Co., Inc.

AMERICAN AMMUNITION CO.—Reported that it will give up its leased property and continue with its branch plant at St. Catharines, Ont.

AMERICAN TORACCO CO.—Sept. sales reported to have increased by 100,000 cases over the same period in 1915, and net income \$300,000 over last year.

DOMINION STEEL CORP.—Pres. Mark Woodhead has been elected to the position of president of the Dominion Steel Corp. He will take office on Oct. 23, 1916.

DONNAFRONZA PAPER CO.—Reported that it will give up its leased property and continue with its branch plant at St. Catharines, Ont.

FANNING, HUCK & CO.—Have been awarded a contract for the construction of a new plant at St. Catharines, Ont. The company has also been awarded a contract for the construction of a new plant at St. Catharines, Ont.

FEDERAL RADIATOR CO.—Stockholders will vote on the capital stock of the Federal Radiator Co. on Oct. 23, 1916. The company has also reported that it will give up its leased property and continue with its branch plant at St. Catharines, Ont.

INTERNATIONAL MOTOR CORP.—Additional Interborough Rapid Transit Company first and refunding mortgage bonds to the amount of \$12,229,000 have been purchased by a syndicate composed of Lee, Higginson & Co., Harris, Forbes & Co. and Kissel, Kincaid & Co., which will offer them at a price of 98 3/4.

STOCKHOLDERS' COMMITTEE HAS EXTENDED TIME FOR DEPOSIT OF SHARES TO OCT. 30.

LAUREL LAKE MILLS CORP.—Balance sheet for Sept. 30, showed profit of \$109,252. Dividends paid during the month of \$109,252, or 5% on capital stock.

NATIONAL MOTOR CAR & VEHICLE CORP.—Synthetic formed last Thursday by Fyve, Kendall & Hollister and Leonard Sider & Co. The company has been authorized to issue \$1,000,000 of capital stock.

OKLAHOMA OIL CO.—Announced that its 34 gas wells in Kibler field had been drilled. The company has also reported that its 34 gas wells in Kibler field had been drilled.

OWENS BROS. CHEMICAL CO.—N. Y. Stock Exchange has received application for listing of additional preferred stock and \$50,000 of additional common stock.

ROSSLER & HANSLACHER CHEMICAL CO.—Has purchased 175 acres of land in the town of Charleston, W. Va., and will build a plant for the manufacture of soda ash.

SOUTHERN FINE SEED CORP.—Car shortage in lumber belt is reflected in prices of lumber. Shipments 13,175 below production for the month of Sept. 1916, and orders exceeded shipments by 25,195.

STEWART-WARNER SPEEDOMETER CO.—Sept. 30, 1916, quarterly report shows net profit of \$138,077. The company has also reported a net profit of \$138,077 for the month ending Sept. 30, 1916.

UNITED ALLOY STEEL CORP.—Temporarily suspended operations on Oct. 19, 1916, and payment has been called for that date.

WHITE MOTOR CO.—Net income six months ended June 30, \$210,822, and surplus of \$1,000,000. The company has also reported a net income of \$210,822 for the six months ended June 30, 1916.

WILLIS-OVERLAND CO.—Sales for 12 months ended Sept. 30, 1916, \$1,173,000, compared with \$1,173,000 for the same period in 1915. The company has also reported sales of \$1,173,000 for the month ending Sept. 30, 1916.

MINING NEWS

BURNS (TOMMY) GOLD MINING CO.—Bullion market is active. The company has also reported that the bullion market is active.

PROGRESS MINING & MILLING CO.—Sept. 30, 1916, quarterly report shows net profit of \$138,077. The company has also reported a net profit of \$138,077 for the month ending Sept. 30, 1916.

WHEAT.—The market was again active and price changes were feverish. The company has also reported that the market was again active and price changes were feverish.

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PRODUCE MARKETS

BEANS AND PEAS.—Receipts, 2,250 bushels; 721 bushels. Market, 100 bushels. Price, \$10.00 per bushel. The company has also reported that the market is active.

BUTTER.—Receipts, 5,807 packages. Creamery, higher scoring than extras. Price, \$1.00 per pound. The company has also reported that the market is active.

CHEESE.—Receipts, 2,136 boxes. State, 1,000 boxes. Price, \$1.00 per box. The company has also reported that the market is active.

COTTONNEED OIL.—Market only moderately active. Price, \$1.00 per barrel. The company has also reported that the market is active.

EGGS.—Receipts, 1,000 cases. Price, \$1.00 per case. The company has also reported that the market is active.

FLOUR AND MEAL.—Prices in wheat flour market are steady. Price, \$1.00 per barrel. The company has also reported that the market is active.

FRUITS, DRIED.—Apples in light supply and firm for best grades. Price, \$1.00 per bushel. The company has also reported that the market is active.

FRUITS, FRESH.—Apples in light supply and firm for best grades. Price, \$1.00 per bushel. The company has also reported that the market is active.

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PRICES OF COTTON

NEW YORK.—Receipts, 1,000 bales. Price, \$1.00 per bale. The company has also reported that the market is active.

MEMPHIS.—Receipts, 1,000 bales. Price, \$1.00 per bale. The company has also reported that the market is active.

MOBILE.—Receipts, 1,000 bales. Price, \$1.00 per bale. The company has also reported that the market is active.

SAVANNAH.—Receipts, 1,000 bales. Price, \$1.00 per bale. The company has also reported that the market is active.

WILMINGTON.—Receipts, 1,000 bales. Price, \$1.00 per bale. The company has also reported that the market is active.

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